

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

3 AUGUST 2017 TO 31 DECEMBER 2017

FOR

ASSOCIATION OF CHARTERED PHYSIOTHERAPIST
IN NEUROLOGY

**ASSOCIATION OF CHARTERED PHYSIOTHERAPIST
IN NEUROLOGY**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 3 AUGUST 2017 TO 31 DECEMBER 2017**

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Accountants' Report	7
Trading and Profit and Loss Account	8

**ASSOCIATION OF CHARTERED PHYSIOTHERAPIST
IN NEUROLOGY**

**COMPANY INFORMATION
FOR THE PERIOD 3 AUGUST 2017 TO 31 DECEMBER 2017**

DIRECTORS:

Ms A B Adonis
Ms L Azam
A J J Brouwers
Ms E Butler
Ms A Denton
B Ellis
Ms M A Falk
Ms N Guck
Ms K J Hull
(Ms) J Kileff
(Mr) P Kumar
(Mr) J T Mccrea
C R Pawsey
Ms J Petty
(Ms) R Turk

REGISTERED OFFICE:

Morello Clinic, Nelson House
Langstone Business Park
Langstone
Newport
NP18 2LH

REGISTERED NUMBER:

10898963 (England and Wales)

ACCOUNTANTS:

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

**ASSOCIATION OF CHARTERED PHYSIOTHERAPIST
IN NEUROLOGY**

**REPORT OF THE DIRECTORS
FOR THE PERIOD 3 AUGUST 2017 TO 31 DECEMBER 2017**

The directors present their report with the financial statements of the company for the period 3 August 2017 to 31 December 2017.

INCORPORATION

The company was incorporated on 3 August 2017.

DIRECTORS

The directors who have held office during the period from 3 August 2017 to the date of this report are as follows:

Ms A B Adonis - appointed 3 August 2017
Ms L Azam - appointed 3 August 2017
A J J Brouwers - appointed 3 August 2017
Ms E Butler - appointed 3 August 2017
Ms A Denton - appointed 3 August 2017
B Ellis - appointed 3 August 2017
Ms M A Falk - appointed 3 August 2017
Ms N Guck - appointed 3 August 2017
Ms K J Hull - appointed 3 August 2017
(Ms) J Kileff - appointed 3 August 2017
(Mr) P Kumar - appointed 3 August 2017
(Mr) J T Mccrea - appointed 3 August 2017
C R Pawsey - appointed 3 August 2017
Ms J Petty - appointed 3 August 2017
(Ms) R Turk - appointed 3 August 2017

All the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
(Ms) J Kileff - Director

Date:

**ASSOCIATION OF CHARTERED PHYSIOTHERAPIST
IN NEUROLOGY**

**INCOME STATEMENT
FOR THE PERIOD 3 AUGUST 2017 TO 31 DECEMBER 2017**

	Notes	£
TURNOVER		182,772
Cost of sales		<u>92,062</u>
GROSS PROFIT		90,710
Administrative expenses		<u>86,201</u>
OPERATING PROFIT	3	4,509
Interest receivable and similar income		<u>33</u>
PROFIT BEFORE TAXATION		4,542
Tax on profit		<u>-</u>
PROFIT FOR THE FINANCIAL PERIOD		<u>4,542</u>

The notes form part of these financial statements

**ASSOCIATION OF CHARTERED PHYSIOTHERAPIST
IN NEUROLOGY (REGISTERED NUMBER: 10898963)**

**BALANCE SHEET
31 DECEMBER 2017**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		4,103
CURRENT ASSETS			
Debtors	5	4,621	
Cash at bank		184,764	
		<u>189,385</u>	
CREDITORS			
Amounts falling due within one year	6	6,517	
NET CURRENT ASSETS			<u>182,868</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>186,971</u>
RESERVES			
Retained earnings			<u>186,971</u>
			<u>186,971</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
(Ms) J Kileff - Director

The notes form part of these financial statements

**ASSOCIATION OF CHARTERED PHYSIOTHERAPIST
IN NEUROLOGY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 3 AUGUST 2017 TO 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Association of Chartered Physiotherapist in Neurology is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. OPERATING PROFIT

The operating profit is stated after charging:

Depreciation - owned assets

£
1,368

**ASSOCIATION OF CHARTERED PHYSIOTHERAPIST
IN NEUROLOGY**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 3 AUGUST 2017 TO 31 DECEMBER 2017

4.	TANGIBLE FIXED ASSETS	Plant and machinery £
	COST	
	Additions	<u>5,471</u>
	At 31 December 2017	<u>5,471</u>
	DEPRECIATION	
	Charge for period	<u>1,368</u>
	At 31 December 2017	<u>1,368</u>
	NET BOOK VALUE	
	At 31 December 2017	<u><u>4,103</u></u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£
	Other debtors	2,000
	Prepayments and accrued income	<u>2,621</u>
		<u><u>4,621</u></u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£
	Other creditors	3,517
	Accrued expenses	<u>3,000</u>
		<u><u>6,517</u></u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ASSOCIATION OF CHARTERED PHYSIOTHERAPIST
IN NEUROLOGY

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Association of Chartered Physiotherapist in Neurology for the period ended 31 December 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Association of Chartered Physiotherapist in Neurology, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Association of Chartered Physiotherapist in Neurology and state those matters that we have agreed to state to the Board of Directors of Association of Chartered Physiotherapist in Neurology, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Association of Chartered Physiotherapist in Neurology and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Association of Chartered Physiotherapist in Neurology has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Association of Chartered Physiotherapist in Neurology. You consider that Association of Chartered Physiotherapist in Neurology is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Association of Chartered Physiotherapist in Neurology. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date:

**ASSOCIATION OF CHARTERED PHYSIOTHERAPIST
IN NEUROLOGY**

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 3 AUGUST 2017 TO 31 DECEMBER 2017**

	£	£
Turnover		
Membership fees	5,786	
March conference	176,986	
	<hr/>	182,772
Cost of sales		
March conference	90,730	
Research	1,332	
	<hr/>	92,062
GROSS PROFIT		90,710
Other income		
Deposit account interest		33
		<hr/>
		90,743
Expenditure		
Insurance	1,596	
Office expenses	2,918	
Advertising	19,507	
Travelling	20,151	
Synapse	6,022	
Stroke Guidelines/UK Forum	300	
Sundry expenses	5,615	
Accountancy	3,000	
Professional fees	24,250	
	<hr/>	83,359
		7,384
Finance costs		
Bank charges		1,474
		<hr/>
		5,910
Depreciation		
Plant and machinery		1,368
		<hr/>
NET PROFIT		4,542
		<hr/> <hr/>

This page does not form part of the statutory financial statements